

Risk Management: How Top Companies Assess & Manage Risk

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Energy Milestones Corporation Advancing Professionals to the next level

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Risk Management: How Top Companies Assess & Manage Risk



Overview

This course aims to provide participants with a general overview of all main aspects of Risk Management, starting from the definition of the term and going through the building blocks of the total integrated Enterprise Risk Management model (ERM), together with its related Risk Governance arrangements

Course Objectives

At the end of this course, the participants will be able to

- Understand the definitions of key terms of Risk & Risk Management
- Explore the different stages of the Risk Management process
- Learn the tools and techniques used for Risk Assessment
- Study Risk Formulation, Risk Ranking and Risk Treatment
- Learn about Risk Appetite, Risk Tolerance and Risk Escalation
- Understand the Enterprise Risk Management model
- Study the Risk Governance framework

Course Content

1. Introduction to Risk Management

- What is Risk Management?
- Why should we care about risk?
- Types of Risks
- Internal environment changes
- External environment changes



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Course Content

2. Risk Management Process

- Establishing the Context
- Risk Identification & Risk Categorisation
- Risk Assessment (Identification and Analysis) Techniques
- Risk Formulation (The Cause and Effect Relationship of Risk)
- Risk Analysis and Prioritisation
- Risk Ranking (The Risk Ranking Matrix)

3. Enterprise Risk Management

- Organizational Resilience and Business Continuity Planning
- Risk Control Techniques
- Using Key Risk Indicators (KRIs)
- Creation of a Risk Register
- Risk Culture
- Risk Management Challenges
- Risk Maturity
- Enterprise Risk Management (ERM)

4. Risk Governance

- ERM Framework
- ERM Road Map
- Emerging Trends in ERM
- Risk Management Framework
- Risk Strategy
- Risk Appetite Statement (RAS)
- Risk Governance
- Risk in The Boardroom
- Risk Assurance Functions



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Targeted Audience

- Risk / Compliance Management Function
- Internal Audit Function
- Internal Control Function
- Governing Body & CEO Level
- Managers, senior managers, directors, and executives

Course Methodology

Facilitated by an experienced professional trainer, this training course will be conducted as a highly interactive workshop session. A variety of training methodologies and facilitation techniques will be used before and during the course whenever applicable. These methods are aimed at enhancing individual and group interaction while maximizing learning. Some of these methods are:

- Online Pre-post Test
- Colorful Visual Aids
- Gamification
- Self-Assessment Instruments
- Simulations
- Case Studies
- Videos
- Group Exercises & Discussions
- Role-plays
- Indoor & Outdoor games

